

Mitteilung an alle Anteilseigner Franklin Templeton Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

| | |
|--------------|--|
| LU0231205187 | Franklin Templeton Investment India - A Acc EUR CAP |
| LU0231204966 | Franklin Templeton Investment India - N Acc USD CAP |
| LU0231203729 | Franklin Templeton Investment India - A Acc USD CAP |
| LU0536402901 | Franklin Templeton Investment India - A Acc CAP |
| LU0260862304 | Franklin Templeton Investment India - A Ydis EUR DIS |
| LU0231206078 | Franklin Templeton Investment India - A Ydis GBP DIS |
| LU0231205856 | Franklin Templeton Investment India - N Acc EUR CAP |

Details können Sie der beigefügten Anlage entnehmen.



FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable
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Xx December 2020

Dear Shareholder,

Incorrect share price in the Franklin India Fund

We would like to let you know that the Franklin Templeton Investment Funds – Franklin India Fund ("the Fund") have published an incorrect Net Asset Value ("NAV") per share from March 10th, 2020 to July 3rd, 2020. As a result of this, the instructions received from you during that time were processed with an incorrect price.

The issue with NAV per share was discovered on October 2nd, 2020 and was caused by lack of adjustments of the India capital gains tax accrual that was not in line with the significant falling of the value of Indian equity securities. This caused an over-accrual of capital gains tax for the above-mentioned period thereby materially affecting the NAV price of the Fund

Our actions to address the issue

We have assessed the financial impact of this pricing error to the Fund and to all shareholders affected by this issue. We have also ensured that the Fund and impacted shareholders including you, are compensated in accordance with Luxembourg's Regulations and in particular with CSSF Circular 2002/77.

As you redeemed/switched out shares in the Fund during the above-mentioned period, the NAV per share price you received was undervalued. We will therefore compensate you for this difference by crediting the shares differential onto your account. A statement containing the correction will be issued to you.

All costs associated with the correction of this error will be borne by Franklin Templeton and we would like to apologize for any inconvenience caused by this issue.

Need more information?

If you require further information about the content of this letter, your dedicated Franklin Templeton Client Services Team will be happy to help you. If you need advice about your investment, please speak to a financial advisor

Best Regards,

On behalf of Franklin Templeton Investment Funds,
Gillet Steave
Local Manager